

## #5126 ~ Commercial Building

**116 Broad Street  
Red Bank, NJ 07701**

**Commercial/Retail/Office**

**Block: 46  
Lot: 15**

**Land Size: 0.1552 Acre (46 x 147)  
Building Size: 3,960 Sq. Ft.**

### **Tax Information**

**Land Assessment: \$ 617,400.  
Improvement Assessment: \$ 350,900.  
Total Assessment: \$ 968,300.**

**Taxes: \$ 19,385.  
Tax Year: 2023  
Tax Rate: 1.919/\$100  
Equalization Ratio: 91.81%  
Updated: 04/03/2024**

**Zoning: CCD-2 ~ Central Commercial District - 2**

**Remarks: 3,960 Sq. Ft. Two-Story Commercial/Retail/Office Building on 0.1552 Acre in the Heart of Red Bank. Additional 980 Sq. Ft. of Basement Space. First Floor is Currently Vacant and Also Listed for \$6,000./Month NNN Lease. Second Floor has Three Office Suites and is Leased. Upgraded HVAC, Newer Above Ground Oil Heat Boiler, Completely Remodeled Second Floor Offices with New Windows, New Exterior Stucco, and Resurfaced Parking Lot All Within the Past Six Years. Easy Access to Highway 35 and the Garden State Parkway.**

**Price: \$ 1,950,000. ~ Sale**

Please call **Ray S. Smith/Broker** of **Stafford Smith Realty** at **(732) 747-1000** for further details.

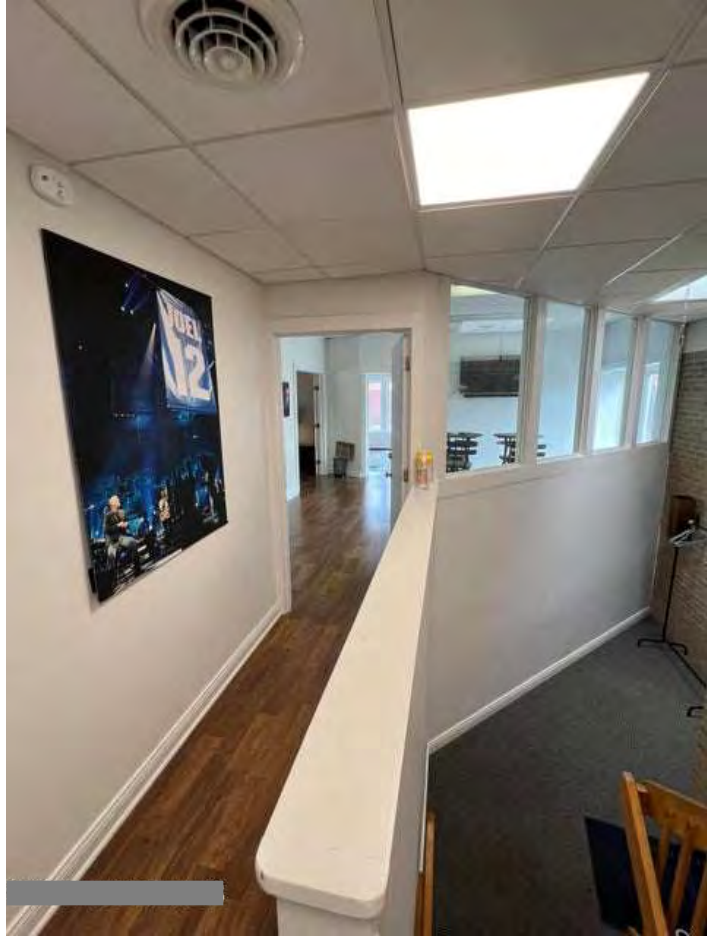
530 Prospect Avenue, 2E, Little Silver, New Jersey 07739-1444  
4440 PGA Blvd., Ste. 600, Palm Beach Gardens, Florida 33410-6542  
732-747-1000 • [Ray@SSRealty.com](mailto:Ray@SSRealty.com) • [www.SSRealty.com](http://www.SSRealty.com)













Parcels Data (Block and Lot)

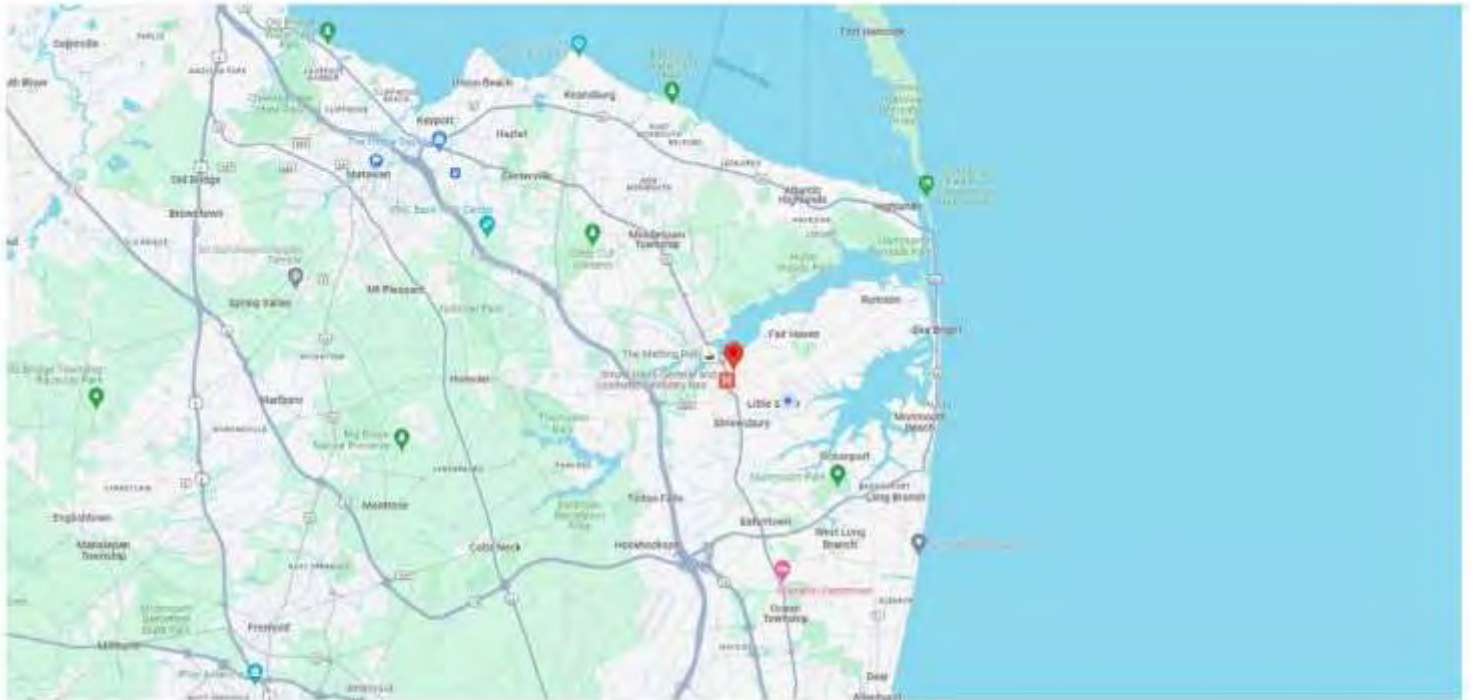
Road Centerlines of NJ





— Road Centerlines of NJ



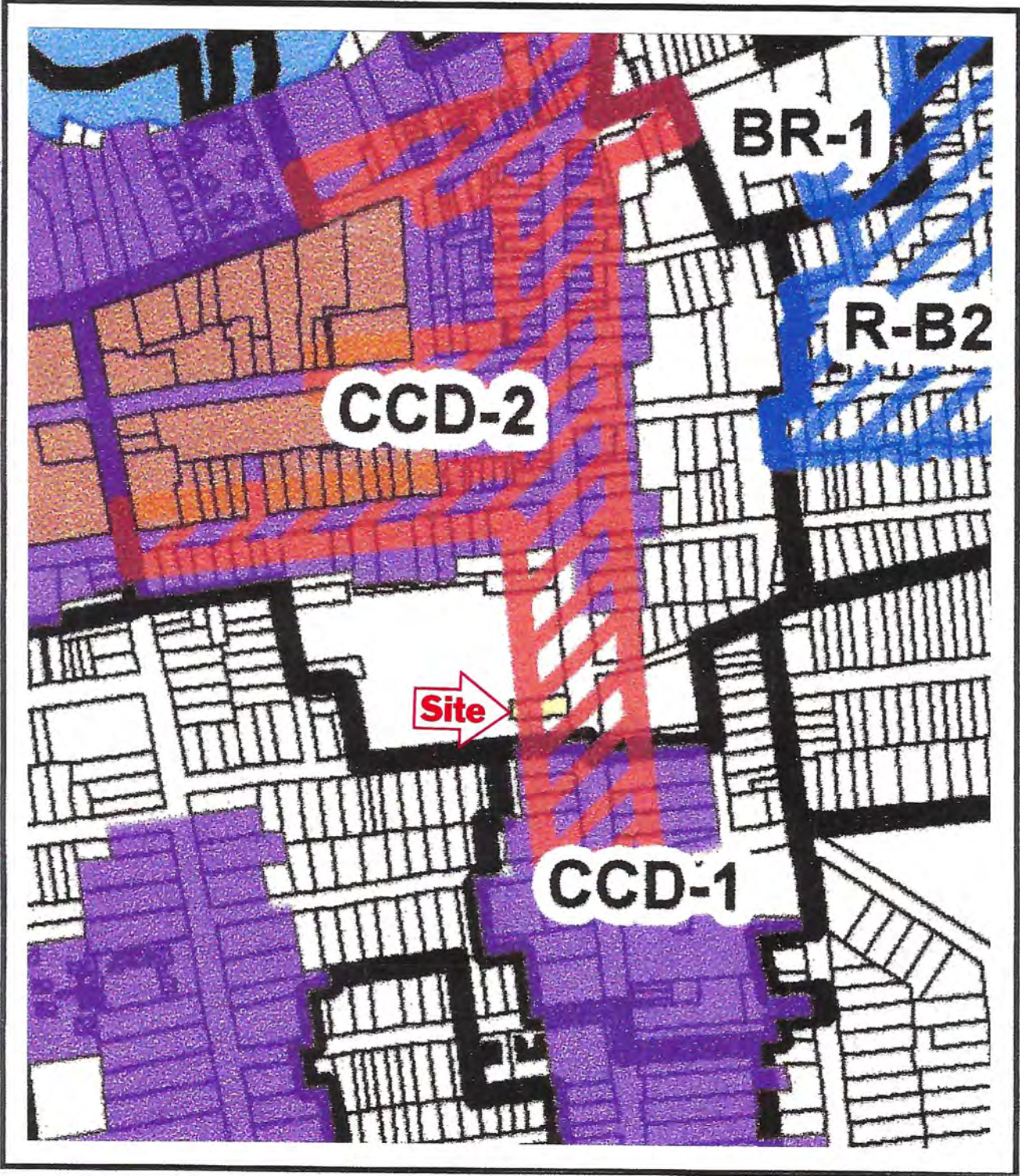








# Zoning Map



- (3) Minimum front setback: for properties fronting on Broad Street: no requirements; for all other properties: 10 feet.  
[Amended 9-28-2009 by Ord. No. 2009-32]
- (4) Minimum rear yard setback: 10 feet, except, where abutting a residential zone district or an existing residential use, 25 feet.
- (5) Minimum side yard setback: no requirements, except, where abutting a residential zone district or an existing residential use, 10 feet.
- (6) Maximum structure height: 40 feet and not exceeding four stories.  
[Amended 9-28-2009 by Ord. No. 2009-32]
- (7) Minimum gross habitable ground floor area: no requirements.
- (8) Maximum lot coverage of principal and accessory structures: 65%, plus that percentage of the site which is arranged, finished and intended to be used and is usable by the general public, including plazas, widened sidewalks, seating areas, mini parks and similar facilities.
- (9) Minimum unoccupied open space: 10%.
- (10) Maximum floor area ratio: 1.7.  
[Amended 9-28-2009 by Ord. No. 2009-32]

## § 490-145. CCD-2 Central Commercial District-2.

[Amended by Ord. No. 1988-21; Ord. No. 1991-9; Ord. No. 1991-14; Ord. No. 1992-7; Ord. No. 1993-18; Ord. No. 1996-6; Ord. No. 1998-4; Ord. No. 2000-6; Ord. No. 2000-35; Ord. No. 2003-26; Ord. No. 2005-22; Ord. No. 2005-24; Ord. No. 2005-53]

### A. Permitted uses:

- (1) Professional office, except on street-level properties fronting on Broad Street, Monmouth Street, White Street, English Plaza, and East Front Street; however, professional offices may be located at street level on the north side of White Street between Maple Avenue and 300 feet east of Maple Avenue.  
[Amended 10-12-2009 by Ord. No. 2009-33]
- (2) Business office, except on street-level properties fronting on Broad Street, Monmouth Street, White Street, English Plaza and East Front Street; however, business offices may be located at street level on the north side of White Street between Maple Avenue and 300 feet east of Maple Avenue, the easterly side of Broad Street, between the lot fronting the southeast corner of Linden Place and the lot fronting the northeast corner of Wallace Street, provided said business office occupies not less than 5,000 square feet on street level.  
[Amended 10-12-2009 by Ord. No. 2009-33]
- (3) Retail commercial uses, except:
  - (a) Large food stores exceeding 8,000 square feet, commonly called "supermarkets."
  - (b) Thrift stores, secondhand, pawn and consignment shops.
  - (c) Shops which offer for sale firearms and/or ammunition.
  - (d) Antique sales will only be permitted on properties fronting on Broad Street with at least 1,000 square feet of ground floor area, but not to exceed 4,000 square feet of ground floor area.
- (4) Personal service establishments, except:
  - (a) Massage parlors.
  - (b) (Reserved)<sup>[1]</sup>

[1] *Editor's Note: Former Subsection A(4)(b), Tattoo parlors/body piercing, was repealed 10-10-2018 by Ord. No. 2018-24.*
  - (c) Self-service laundry or self-service dry-cleaning shops.



- (5) Banks, trust companies, and deposit institutions without drive-up facilities, but not on or upon properties fronting on Broad Street.  
[Amended 9-25-2019 by Ord. No. 2019-61]
- (6) Primary food-service establishments.
- (7) Dwelling apartment uses on floors above the street-level floor, with the following conditions:  
[Amended 10-12-2009 by Ord. No. 2009-33; 4-24-2019 by Ord. No. 2019-12]
  - (a) Maximum density does not exceed 25 dwelling units per acre.
  - (b) For structures in existence prior to September 2009, maximum 25 dwelling units per acre density, except that the density can be increased to allow no more than four size conforming dwelling units.
  - (c) All dwelling units shall be a least 600 square feet of habitable area and no more than two bedrooms per unit.
  - (d) Ground floor commercial uses shall constitute a minimum 50% of the floor area of any floor above with the largest floor area.
- (8) Theaters.
- (9) Hotel/motels located north of Front Street.
- (10) Essential services.
- (11) Children's philanthropic uses, except on properties fronting on Broad and Front Streets or east of Broad Street.
- (12) Commercial parking facilities.  
[Added 10-12-2009 by Ord. No. 2009-33; amended 11-23-2009 by Ord. No. 2009-52]
- (13) Commercial recreational uses.  
[Added 11-7-2018 by Ord. No. 2018-30]
- (14) Cannabis delivery services.  
[Added 8-18-2021 by Ord. No. 2021-17]

B. Required accessory uses:

- (1) Off-street parking, subject to the provisions of § **490-98** of this chapter, except that in applications for nonresidential changes of occupancy between retail, personal service, business or professional offices, where there is no new gross floor area proposed and the proposed change results in a deficiency of less than five parking spaces, and no other variances or design waivers are required, then no variance shall be required for the parking space deficiency, and the administrative officer may grant administrative approval, provided the applicant pays all applicable contributions to the Municipal Parking Utility Capital Improvement Fund in accordance with the applicable Parking Deficiency Schedule, and provided further that this requirement may be met as set forth in Subsection **B(3)** of this section.  
[Amended 4-13-2009 by Ord. No. 2009-10]
- (2) Off-street loading, subject to the provisions of § **490-97** of this chapter, provided that no more than one off-street loading space shall be required, and provided further that this requirement may be met as set forth in Subsection **B(3)(d)** of this section.
- (3) Off-street parking and off-street loading requirements may be met by:
  - (a) Providing the required spaces on site.
  - (b) Providing the required spaces on other properties owned by or under the control of the developer, located within a zone which permits the proposed use(s), either contiguous with or within 500 feet walking distance of a primary pedestrian entrance to the site being developed.
  - (c) Providing evidence that a specific agreement exists with the Red Bank Borough Municipal Parking Utility which provides for the developer to lease sufficient spaces from the Parking Utility.

(d) A combination of alternates in Subsection **B(3)(a), (b) and (c)** acceptable to the municipal agency.

(4) (Reserved)<sup>[2]</sup>

[2] *Editor's Note: Former Subsection B(4), regarding contribution to the Red Bank Borough Municipal Parking Utility Capital Improvement Fund, was repealed 4-12-2017 by Ord. No. 2017-13.*

(5) Buffers and screening, subject to the requirement of § **490-81** of this chapter.

C. Permitted accessory uses:

(1) Fences and hedges, subject to the provisions of § **490-91** of this chapter.

(2) Off-street loading within enclosed storage structures.

(3) Signs, subject to the provisions of § **490-104** of this chapter, as follows:

(a) Minor and Type A and B signs.

(b) Type W2.

(c) One from Types W3 and P1 for each occupancy with direct exterior access.

(d) One Type R2 or R3 for each public entrance.

(4) Vertical parking garage, subject to the provisions of § **490-115** of this chapter.

D. Conditional uses:

(1) Churches and places of worship.

(2) Public utilities.

(3) Public and quasi-public recreation areas.<sup>[3]</sup>

[3] *Editor's Note: Original § 25-10.12d4, Commercial parking facilities, which immediately followed this subsection, was repealed 11-23-2009 by Ord. No. 2009-52. Former Subsection **D(4)**, which subsequently followed this subsection and pertained to signs which are conditional uses, subject to § **490-104**, was repealed 12-12-2018 by Ord. No. 2018-38.*

(4) Cannabis retailers.

[Added 8-18-2021 by Ord. No. 2021-17]

E. Area, yard and structure requirements:

(1) Minimum lot area: no requirements, except for commercial parking facilities, which shall be no less than 20,000 square feet.

[Amended 11-23-2009 by Ord. No. 2009-52]

(2) Minimum lot frontage: 35 feet, except, for lots and uses in existence prior to April 23, 1979, no requirements.

(3) Minimum front setback: no requirements.

[Amended 10-12-2009 by Ord. No. 2009-33]

(4) Minimum rear yard setback: 10 feet, except, where abutting a residential zone district or an existing residential use, 25 feet.

(5) Minimum side yard setback: no requirements, except, where abutting a residential zone district or abutting an existing residential use, 10 feet; and for commercial parking facilities abutting a residential zone district or an existing first-floor residential use, 25 feet.

[Amended 11-23-2009 by Ord. No. 2009-52]

(6) Maximum structure height: 40 feet and not exceeding four stories.

[Amended 10-12-2009 by Ord. No. 2009-33]

(7) Minimum gross habitable ground floor area: no requirements.

(8) Maximum lot coverage of principal and accessory structures: 65%, plus that percentage of the site which is arranged, finished and intended to be used and is usable by the general public, including

plazas, widened sidewalks, seating areas, mini parks and similar facilities.

(9) Minimum unoccupied open space: 10%.

(10) Maximum floor area ratio: 1.7.  
[Amended 10-12-2009 by Ord. No. 2009-33]

F. Special requirements.

(1) (Reserved)<sup>[4]</sup>

[4] *Editor's Note: Former Subsection F(1), regarding the administrative officer's finding that the development complies with the provisions of § 490-55, was repealed 6-13-2018 by Ord. No. 2018-15.*

(2) For commercial parking facilities:  
[Added 11-23-2009 by Ord. No. 2009-52]

(a) Artificial lighting that will provide a minimum lighting level of 0.5 horizontal footcandle throughout the parking area and access drives. Screening or shielding shall be required to prevent glare upon adjacent properties.

(b) Attended parking facilities shall provide an accessory building with sanitary facilities, or alternative plans for sanitary facilities shall be submitted in writing for approval.<sup>[5]</sup>

[5] *Editor's Note: Original § 25-10.13, Regulations controlling Special Business-1 Zone District, which previously followed this section, as amended by Ord. Nos. 1988-21, 1989-10, 1992-7, 1994-3, 1996-6 and 1998-27, was repealed by Ord. Nos. 1998-33 and 2003-41.*

## § 490-146. BR-1 Business/Residential-1 District.

[Amended by Ord. No. 1998-33; Ord. No. 2000-35; Ord. No. 2003-26; Ord. No. 2005-9]

A. Permitted uses:

(1) Detached single-family dwellings.

(2) Dwelling uses on floors above street level where each dwelling has a minimum of 1,000 square feet of habitable floor area and no more than two bedrooms at a maximum density of 16 units per acre, except that the permitted maximum density may be increased to allow up to four residential units per site when the rate of 16 units per acre results in less than four units.  
[Amended 10-12-2009 by Ord. No. 2009-37]

(3) Multifamily dwellings, known as "garden apartments" or "apartment houses," at a density not to exceed 16 units per gross acre; or townhouses at a density not to exceed 14 units per gross acre, subject to § 490-96 of this chapter.  
[Amended 10-12-2009 by Ord. No. 2009-37]

(4) Professional offices and home professional offices.

(5) Business offices.

(6) Retail commercial, except:

(a) Large food stores exceeding 8,000 square feet, commonly called "supermarkets."

(b) Shops which offer for sale firearms and/or ammunition.

(7) Personal service establishments, except:  
[Amended 10-12-2009 by Ord. No. 2009-37]

(a) Massage services.<sup>[1]</sup>

[1] *Editor's Note: Former Subsection A(7)(b), which prohibited tattoo services and stores whose primary function is body piercing, which immediately followed this subsection, was repealed 10-10-2018 by Ord. No. 2018-24.*

(8) Art studios and galleries.



# 116 Broad St, Red Bank, NJ 07701, Monmouth County

APN: 39-00046-0000-00015 CLIP: 4192999619

## POPULATION

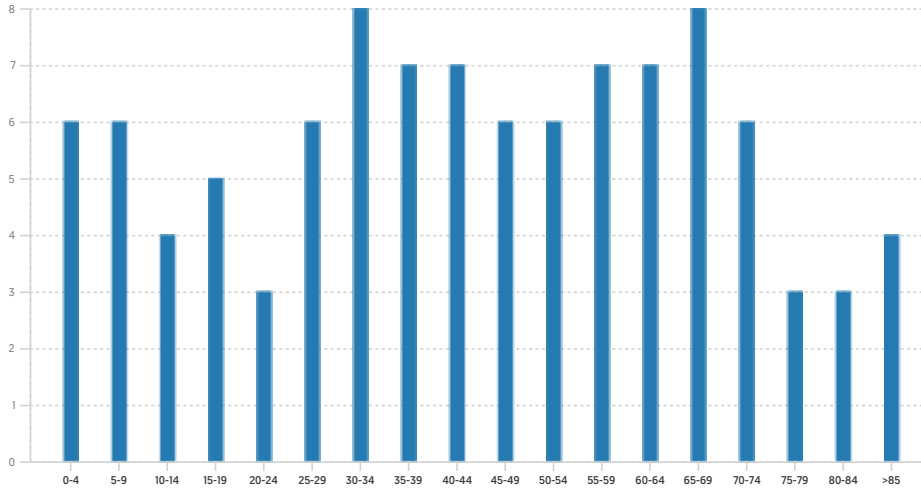
### SUMMARY

Estimated Population	<b>25,010</b>
Population Growth (since 2010)	<b>0.7%</b>
Population Density (ppl / mile)	<b>2,371</b>
Median Age	<b>42.7</b>

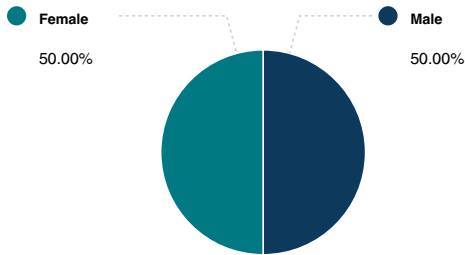
### HOUSEHOLD

Number of Households	<b>11,023</b>
Household Size (ppl)	<b>2</b>
Households w/ Children	<b>5,043</b>

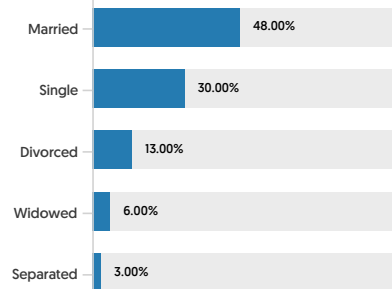
### AGE



### GENDER



### MARITAL STATUS



## HOUSING

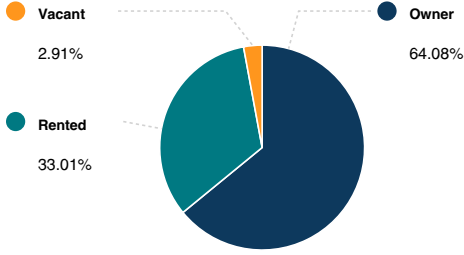
### SUMMARY

Median Home Sale Price	<b>\$441,300</b>
Median Year Built	<b>1961</b>

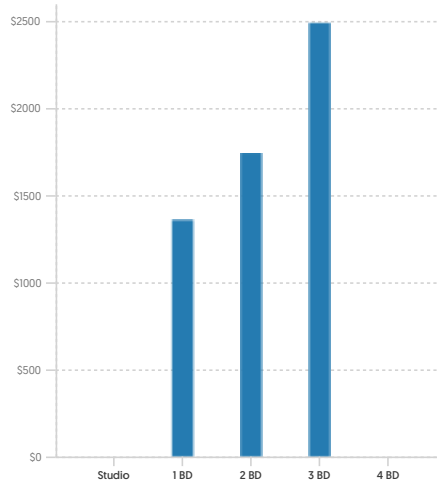
### STABILITY

Annual Residential Turnover	<b>9.68%</b>
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OCCUPANCY



FAIR MARKET RENTS (COUNTY)

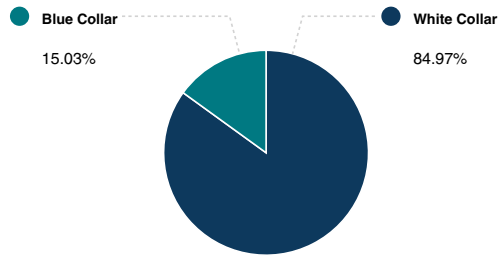


QUALITY OF LIFE

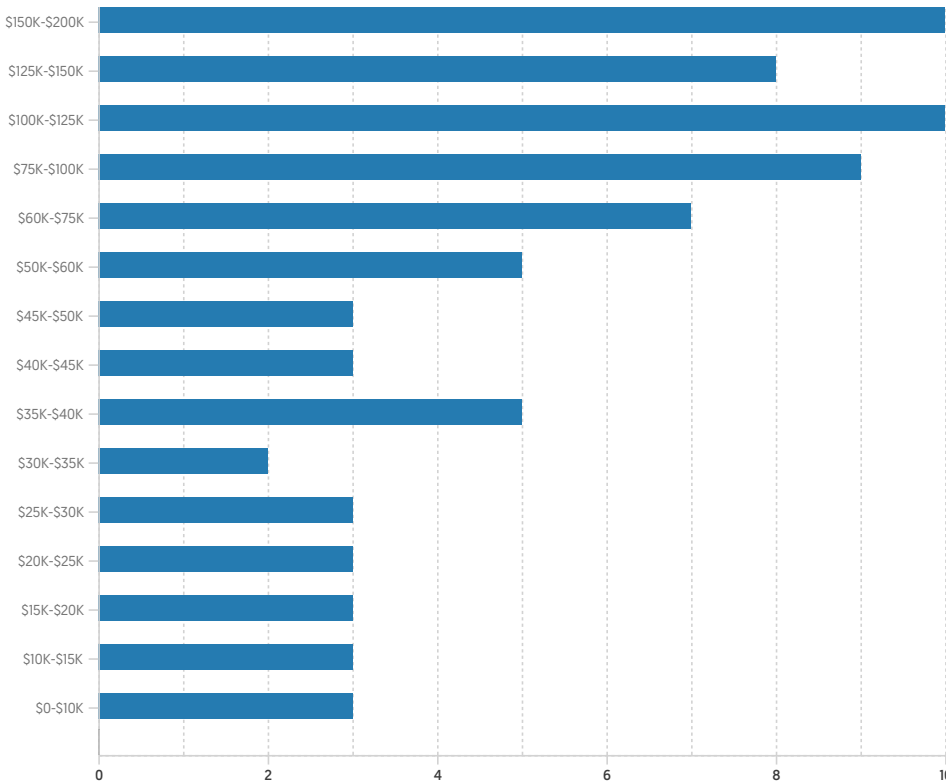
WORKERS BY INDUSTRY

Agricultural, Forestry, Fishing	76
Mining	
Construction	927
Manufacturing	682
Transportation and Communications	841
Wholesale Trade	233
Retail Trade	1,214
Finance, Insurance and Real Estate	1,597
Services	4,635
Public Administration	242
Unclassified	

WORKFORCE



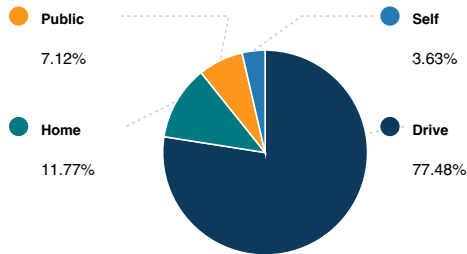
HOUSEHOLD INCOME



Average Household Income **\$102,191**

Average Per Capita Income **\$68,149**

COMMUTE METHOD



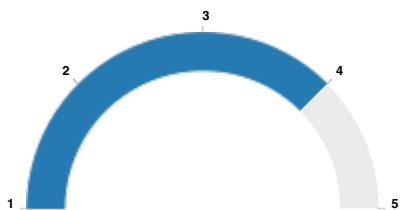
Median Travel Time **33 min**

WEATHER

January High Temp (avg °F)	<b>41.2</b>
January Low Temp (avg °F)	<b>23.9</b>
July High Temp (avg °F)	<b>82.7</b>
July Low Temp (avg °F)	<b>66.1</b>
Annual Precipitation (inches)	<b>48.66</b>

EDUCATION

EDUCATIONAL CLIMATE INDEX (1)



HIGHEST LEVEL ATTAINED

Less than 9th grade	<b>303</b>
Some High School	<b>983</b>
High School Graduate	<b>3,973</b>
Some College	<b>2,484</b>
Associate Degree	<b>1,594</b>
Bachelor's Degree	<b>7,372</b>
Graduate Degree	<b>3,986</b>

(1) This measure of socioeconomic status helps identify ZIP codes with the best conditions for quality schools. It is based on the U.S. Census Bureau's Socioeconomic Status (SES) measure with weights adjusted to more strongly reflect the educational aspect of social status (education 2:1 to income & occupation). Factors in this measure are income, educational achievement and occupation of persons within the ZIP code. Since this measure is based on the population of an entire ZIP code, it may not reflect the nature of an individual school.  
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SCHOOLS

RADIUS: 1 MILE(S)

PUBLIC - ELEMENTARY

	Distance	Grades	Students	Students per Teacher	GreatSchools Rating (1)
Red Bank Middle School	<b>0.27</b>	<b>4th-8th</b>	<b>601</b>	<b>9</b>	<b>4/10</b>
Red Bank Charter School	<b>0.32</b>	<b>Pre-K-8th</b>	<b>192</b>	<b>7</b>	<b>3/10</b>
Red Bank Primary School	<b>0.94</b>	<b>Pre-K-3rd</b>	<b>591</b>	<b>9</b>	<b>5/10</b>

Community Rating (2)

Red Bank Middle School	<b>5</b>
Red Bank Charter School	<b>2</b>
Red Bank Primary School	<b>5</b>

PUBLIC - MIDDLE/HIGH

	Distance	Grades	Students	Students per Teacher	GreatSchools Rating (1)
Red Bank Middle School	<b>0.27</b>	<b>4th-8th</b>	<b>601</b>	<b>9</b>	<b>4/10</b>
Red Bank Charter School	<b>0.32</b>	<b>Pre-K-8th</b>	<b>192</b>	<b>7</b>	<b>3/10</b>

Community Rating (2)

Red Bank Middle School	<b>5</b>
Red Bank Charter School	<b>2</b>

PRIVATE



	Distance	Grades	Students	Classrooms	Community Rating (2)
St James Elementary School	0.06	Pre-K-8th	363		
Red Bank Catholic High School	0.07	9th-12th	915		
Tower Hill School	0.63	Pre-K-K	11		
Vincent S Mastro Montessori Academy	0.84	Pre-K-7th	43		

(1) School data is provided by GreatSchools, a nonprofit organization. Website: GreatSchools.org. Based on a scale of 1-10.

(2) The community rating is the overall rating that is submitted by either a Parent/Guardian, Teacher, Staff, Administrator, Student or Former Student. There will be only one rating per school. Based on a scale of 1-5.

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#### LOCAL BUSINESSES

RADIUS: 1 MILE(S)

#### EATING - DRINKING

	Address	Phone #	Distance	Description
Bombay River	90 Broad St	(732) 530-1598	0.06	Indian/Pakistan Restaurant
Pho Le Inc Jan	90 Broad St	(732) 530-1598	0.06	Vietnamese Restaurant
Ricky's Candy Cones & Chaos	86 Broad St	(732) 842-4637	0.07	Coffee Shop
Taka Sushi	80 Broad St	(732) 268-8619	0.09	Japanese Restaurant
The Whipped	6 Monmouth St	(732) 747-0076	0.11	Cafe
Fizz Soda Fountain	8 Monmouth St	(732) 268-8414	0.11	Soda Fountain
Johnny Pork Roll LLC	8a Monmouth St	(732) 772-9876	0.11	Sandwiches And Submarines Shop
Mr Pizza Slice	10 Monmouth St	(732) 747-9165	0.12	Pizzeria, Independent
Dolce Fantasia 2 LLC	22 Monmouth St	(917) 669-2925	0.12	Coffee Shop
Vaap Foods Inc	30 Linden Pl	(732) 224-8699	0.12	Italian Restaurant

#### SHOPPING

	Address	Phone #	Distance	Description
Eye Candy Fashi	88 Broad St	(732) 383-7286	0.07	Candy, Nut, And Confectionery Stores
The Cheese Cave LLC	14 Monmouth St	(732) 842-0796	0.12	Cheese
Paint Passion	30 Monmouth St Ste 5	(732) 842-2244	0.13	Paint
A Rare Treasure Gallery	16 Wallace St Apt 3	(732) 639-8406	0.13	Miscellaneous General Merchandise
Redbank Chocolate Shoppe LLC	17 White St	(732) 219-0822	0.16	Candy
Chocolate Works	36 Broad St	(732) 383-5814	0.19	Candy
Chocolates Of Red Bank Inc.	36 Broad St	(732) 492-4407	0.19	Confectionery
Peak Performance Nutrition	200 Broad St	(732) 747-3663	0.2	Health And Dietetic Food Stores
Courts Of Red Bank	130 Maple Ave Ste 1b	(732) 254-1919	0.22	Health Foods
Edible Arrangements	29 W Front St	(732) 219-7600	0.25	Food Gift Baskets